



**Federation of European
Screen Directors**

Fédération Européenne des
Réalisateurs de l'Audiovisuel

Balance Sheet & PL Statement

Prince Royal Street 85/87
1050 Brussel

Balance Sheet

<u>ASSETS</u>		
FIXED ASSETS		1.642,00
IT Equipment/Web	1.500,00	
Guaranty	142,00	(1)
CURRENT ASSETS		43.980,25
Memberships Fees/ Contributions/ Recharge expenses unpaid	1.602,00	(2)
Social Security	-	
Cash in bank account	41.929,97	
Expenses to carry forward	448,28	(3)
TOTAL ASSETS		45.622,25

<u>LIABILITIES</u>		
CAPITAL AND RESERVES		15.092,62
Cumulated result 31/12/2020	15.092,62	(4)
PROVISIONS		-
CURRENT LIABILITIES		30.529,63
Credit institutions: current amounts payable	31,91	
Suppliers	3.043,09	(5)
Salaries to pay and social security	-	
Provision for mandatory holiday allowance	13.122,21	(6)
Regularisation account	14.332,42	(7)
TOTAL LIABILITIES		45.622,25

Profit & Loss Statement				
	Result 31/12/2019	Budget 2020	Result 31/12/2020	%Actual/ Budget
REVENUES	177.118,61	150.442,25	148.908,91	101%
1. MEMBERSHIP	168.278,82	150.442,25	148.908,91	101%
Full membership fees	75.129,00	84.822,25	84.457,25	100%
Associate membership fees	44.800,00	48.620,00	47.451,66	98%
Other contributions	30.000,00	15.000,00	15.000,00	100%
Special contributions	18.349,82	2.000,00	2.000,00	100%
2. PROJECT	8.839,79	-	-	#DIV/0!
Project #1 Remuneration Research project	6.345,00	-	-	#DIV/0!
Project #2 FERA FSE UNIMEI project	2.494,79	-	-	#DIV/0!
EXPENSES	193.150,45	140.600,00	130.961,52	93%
1. STAFF COSTS	102.871,13	109.300,00	107.851,81	99%
CEO	72.970,83	75.000,00	74.024,73	99%
Office Manager	20.382,73	30.500,00	30.196,46	99%
Intern	5.661,11	-	-	#DIV/0!
Other (insurance, meal vouchers etc.)	3.856,46	3.800,00	3.630,62	96%
2. OPERATING COSTS	16.554,51	17.300,00	15.921,64	92%
Rent and charges	8.594,17	8.800,00	8.842,64	100%
Communications (phone, internet, postal charges, websites)	1.378,55	1.500,00	1.640,68	109%
Insurances	347,45	500,00	251,73	50%
Subcontracting	3.470,28	5.500,00	3.766,73	68%
Other (equipment, supplies, etc.)	2.172,50	1.000,00	1.314,73	131%
Depreciation	366,30	-	1.116,40	#DIV/0!
Bank charges	225,26	-	245,68	#DIV/0!
Recharge Expenses	-	-	-1.256,95	#DIV/0!
3. FERA MEETINGS	15.646,51	1.000,00	674,47	67%
Executive Committee Meetings	11.807,37	-	2.566,27	#DIV/0!
General Assembly	3.839,14	1.000,00	1.000,00	1,00
Recharge expenses	-	-	-2.891,80	#DIV/0!
4. ADVOCACY & REPRESENTATION	7.400,08	5.000,00	3.513,60	70%
Missions (travel, sustenance of staff and FERA representatives)	7.400,08	5.000,00	3.513,60	70%
Legal counselling	-	-	-	#DIV/0!
Advocacy event	-	-	-	#DIV/0!
5. COMMUNICATIONS	-	8.000,00	3.000,00	38%
Publications & Communications	-	1.000,00	1.000,00	1,00
Website	-	5.000,00	-	-
Industry event in festival(s)	-	-	-	#DIV/0!
Consultant/press agent	-	2.000,00	2.000,00	1,00
6. FERA PROJECT	11.544,98	-	-	#DIV/0!
Project #1 Remuneration Research project	8.154,43	-	-	#DIV/0!
Project #2 FERA FSE UNIMEI project	3.390,55	-	-	#DIV/0!
Project #3 MEDIA application	-	-	-	#DIV/0!
Communications refit	-	-	-	#DIV/0!
7. COURT-ORDERED PAYMENT TO FORMER SECRETARY GENERAL	39.133,24	-	-	#DIV/0!
RESULT	-16.031,84	9.842,25	17.947,39	

(8)

Comments

Balance Sheet:

(1)	Partena warranty	142,00		
		Total	142,00	-
(2)	Total debtors unpaid 31/12/2020	1.602,00		-
(3)	AXA	217,09		
	OVH	138,92		
	Allianz	92,27		
		Total	448,28	-
(4)	Loss brought forward from previous year	-2.854,77		
	Profit carried forward	17.947,39		
		Total	15.092,62	-
(5)	Total suppliers unpaid 31/12/2020	3.043,09		-
(6)	Provision for holiday premium will be paid in 06/2021 = Provision for subsequent year holiday pay as Belgian law	13.122,21		
		Total	13.122,21	-
(7)	AIPA 2021-2023	15.000,00		
	* Anticipated payments relating to the court-ordered payment to former secretary general.			
	Conversion difference - ING NOK	-667,58		
		Total	14.332,42	-
(8)	Depreciation Website	750,00		
	Depreciation MC Book	366,40		
		Total	1.116,40	-